

Mary Immaculate Catholic School
SCRIP Program
Annual Participation Agreement

The SCRIP Program Overview

The SCRIP program raises funds for the school through the sale of gift cards for local merchants. A percentage of each card purchased is given to the school and the profit generated is credited to the purchasing family's SCRIP account. A record is kept of the amount of SCRIP purchased by each family and the amount of profit that is generated by each purchase.

Purpose of the SCRIP Program

This Program was adopted in an effort to keep tuition rates low and affordable for our school families. Families are able to support the school with no extra out of pocket expense, while at the same time providing entertainment or necessities such as groceries. It also is a Program that allows for community involvement, as parish members or friends of school families may participate.

FAMILY COMMITMENT – Generate \$150 Profit from SCRIP or do \$150 Buyout

Each family is required to generate \$150 in profits from the SCRIP Program through purchases of SCRIP or pay an additional \$150 as a buyout. If a family decides to buyout their SCRIP obligation, payment is due by Tuesday, August 23, 2011. Each family must make a commitment to either participate in the SCRIP Program or pay the additional \$150 per family in tuition. This agreement form **MUST BE SIGNED AND RETURNED TO THE SCHOOL OFFICE BY August 23, 2011.**

SCRIP account balances are available on the SCRIP page of the Mary Immaculate School website (www.mischool.org/pages/scrip). These balances are updated at the beginning of each month and are listed under your family number that can be found at the top of this page.

When a family exceeds the \$150 tuition credit from their SCRIP purchases, they begin earning a tuition credit for the following school year. Upon request, 50% of the profit from all additional SCRIP profits will be credited to their tuition for the following school year, up to a maximum of ONE TUITION.

If the balance of the SCRIP Program account is less than \$150 when the SCRIP Program ends on April 30, 2012 the difference must be paid immediately. Final transcripts and report cards will be withheld until payment is made in full.

Revised 8/8/2011

We choose to participate in the \$CRIP Program.

OR

We choose to pay \$150 as a buyout.

Check # _____

Please enclose \$150 payment

Signed: _____ Date: _____

Printed name: _____

Children(s) name(s): _____

PLEASE RETURN THE COMPLETED AGREEMENT TO THE SCHOOL OFFICE BEFORE AUGUST 23, 2011.